



# Alaska State Legislature

## Senate Republican Minority

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**Sponsor:** Senator Gary Wilken  
**Contact:** Sheila Peterson, 465-3709  
**Bill Version:** SB 24

### Fact Sheet for: Senate Bill 24

**Short Title:** BUSINESS LICENSE FEE

**Summary:**

- Repeals a 2003 law that increased the fee for a business license to \$100 annually.
- Re-establishes the business license fee at \$25 per year.

**Benefits:**

- Returns the fee for a business license to the level it was from 1949 to 2003.
- Provides an incentive for Alaskans to maintain small businesses.
- Encourages more individuals to explore new business opportunities.

**Background:**

- In 2003, in the face of a possible revenue deficit, the Legislature increased the fee for a business license from \$25 to \$100 per year. A sole proprietor, 65 years or older, could obtain a business license for \$50 per year. The quadruple raise became effective January 1, 2004.

The number of people applying for a business license in 2003, the last year before the fee was increased to \$100, totaled 74,599. In three short years, the number of applicants decreased 9.7 percent. A total of 67,321 people requested a new business license or renewed an existing license in 2006.