



## 25<sup>th</sup> ALASKA STATE LEGISLATURE SENATE REPUBLICAN CAUCUS

SENATOR GENE THERRIault, MINORITY LEADER  
STATE CAPITOL, ROOM 427, 465-4797 (FAX 465-3884)

SENATOR CON BUNDE  
SENATOR FRED DYSON  
SENATOR TOM WAGONER  
SENATOR GARY WILKEN

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**Fact Sheet for: Senate Bill 63**

**Contact: Jane Alberts, 465-4843**

**Bill Version: SB 63**

**Sponsor: Senator Con Bunde**

**Short Title: CAMPAIGN CONTRIBUTION DISCLOSURE**

### **Summary:**

- Requires candidates for state office who raise less than \$5,000 to report contributions, expenditures and supplying of services to the Alaska Public Offices Commission.
- Applies the same requirements for reporting fund-raising activities regardless of whether the contribution is greater or less than \$50 per person.
- Requires a candidate to report the name, address and other pertinent information of contributors who donate less than \$100 in aggregate for a year.

### **Benefits:**

- Enacts stricter requirements for reporting campaign contributions.

### **Background:**

- Current campaign financing law exempts candidates who do not intend to raise or spend more than \$5,000 from the requirement to report contributions. It also requires that only the number of contributors, and not the contributor's name, be reported for fund-raising activities in which the contribution is less than \$50 per person.

SB 63 requires candidates to report campaign contributions even if they intend to spend less than \$5,000 and to report the names of contributors even if the fund-raising activity does not exceed \$50 per person.