



25th ALASKA STATE LEGISLATURE SENATE REPUBLICAN CAUCUS

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Fact Sheet for: Senate Bill 129

Contact: Mary Jackson, 465-2828

Bill Version: SB 129

Sponsor: Senator Thomas Wagoner

Short Title: APPROP: AK GAS MARKET SYSTEM PROJECT

Summary:

- Appropriates \$4.528 million for the Alaska Natural Gas Development Authority to evaluate the Alaska Gas Market System project as it relates to providing in-state natural gas to Alaskan residents.

Benefits:

- Provides funding for the only North Slope gas commercialization effort that is focused on: meeting in-state market needs; assuring that Alaska utilities have gas available and access to timely information to make wise fiduciary decisions for customers; and evaluating alternatives based on minimum transport cost to Alaska consumers.
- Furthers efforts of a corporation created by public mandate in 2002.
- Supports an effort that results in publicly available information that could be key in comparing alternative proposals for getting Alaska's gas to market.

Background:

- Approved by more than 62 percent of Alaskans who voted in 2002, ANGDA is a public corporation dedicated to bringing North Slope gas to market while ensuring maximum benefit to Alaskans. ANGDA developed the Alaska Gas Market System (AGMS) in late 2006. AGMS proposes a unique joint-work approach to the project description and evaluation that is designed to attract a number of companies with significant expertise. The project offers an important fallback alternative if the difficulties of the other larger projects outside Alaska encounter major delays. The AGMS focuses on the delivery of gas to Fairbanks and Cook Inlet to replace diminishing reserves used for heating and electric power generation. It would supply three major markets: heating and electric power generation for utilities; propane for distribution at several points along the coastline, highways and rivers; and industrial and petrochemical plants in Alaska.