

## **Sponsor Statement**

### **SB 63 Campaign Contribution Disclosures**

With transparency of government and disclosure of contributions under increased public scrutiny, SB 63 addresses valid concerns by requiring the reporting of all campaign contributions.

Currently there are a few loopholes that do not require reporting by candidates running for state office. This bill would require an individual's reporting of less than \$100 made to groups, contributions made to candidates who do not intend to raise more than \$5,000 in their campaigns, and reporting for fundraising activities even where the contributions or values do not exceed \$50.

While \$50 contributions by themselves would appear rather harmless, in aggregate, they could be significant and circumvent the intent of Alaska's campaign disclosure laws.

SB 63 removes all these exceptions, so that basically, a candidate running for office reports every contribution made to him or her for a campaign. With these requirements in place, a voter would know where every contribution comes from before casting his or her vote in a state-held election.